

STAND WITH THE IAMOA

Vote Yes to Legalize Video Gaming Terminals (#HB 1262)

What is the Indiana Amusement and Music Operators Association (IAMOA)?

The IAMOA is dedicated to the purpose of conducting education for and advocacy on behalf of those engaged in the business of coin-operated amusement devices. Our members are business owners and coin-operated vendors throughout the state. These operators own pool tables, dart machines, jukeboxes and more, and place them in various locations in Indiana.

Why should we legalize VGTs in Indiana?

VGTs have the power to generate millions of dollars in revenue which can be distributed locally and statewide. On a local level, allowing VGTs in locations will bring in additional patrons to VGT licensed establishments, stimulate the economy and support the small business owners. In neighboring states, similar laws have been passed and have generated nearly \$550 million for small business owners in just a few years.

How will this affect my community?

Tax revenue from VGTs is estimated to be \$165 million in new taxes for state and local governments. The first full year of impact will be in FY 2018, of which 80% would be distributed among the municipalities and counties where the VGT operators are located, and 20% of the revenue would be deposited in the state General Fund. The state General Fund would also receive revenues from various initial license fees and annual license renewal fees collected under the bill. Local tax revenue is to be used for road, street and bridge infrastructure.

Bars, taverns and other licensed locations will have increased revenue which can save some of the establishments that have taken a hit during the economic downturn.

What are Video Gaming Terminals (VGTs)?

VGT is an electronic video gaming machine that can be paid to play or simulate a gambling game such as poker, line up and black jack. VGTs use a video display and award winning patrons with free games or credits that may be redeemed for cash. If legalized, VGTs can be placed in bars, truck stops, taverns and any additional licensed location. VGTs may wager a maximum of \$2 on a particular game and may award a maximum of \$599.

How will VGTs be regulated?

The proposed bill (#HB 1262) outlines a tough but fair regulation for VGTs which will be enforced by the Indiana Gaming Commission. Interested parties must apply for a license to operate the VGT. All VGTs must be approved by the Indiana Gaming Commission. All operators of VGTs must maintain insurance on each individual VGT.

Questions?

If you have additional questions, please contact the IAMOA office at info@IAMOA.org.

WORKING TO ADVANCE VIDEO GAMING LEGISLATION IN INDIANA.

 **IAMOA**
INDIANA AMUSEMENT & MUSIC OPERATORS ASSOCIATION

